

Coming of Age in the 21st Century Digging Deeper

ENTREPRENEURIAL SPIRIT:

We will harness and support the entrepreneurial spirit needed for economic diversification

REGIONAL BUSINESS CENTRE RÉGIONAL DES AFFAIRES



The Regional Business Centre registered **75** businesses in the first quarter of 2014. This represents **21** confirmed new business starts, seven expansions and about **27** new jobs for Greater Sudbury.



Inquiries to the Regional Business Centre regarding business start up and expansion are about the same as last year with nearly **840** walk-ins, phone calls and emails in the first quarter of 2014.

Source: Regional Business Centre Summary Report

The Northern Ontario Heritage Fund Corporation (NOHFC), announced funding in the amount of \$3.8 million to assist six local businesses in expanding their operations. Thirty eight new jobs will be created.

Source: Northern Ontario Heritage Corporation

Office of the Superintendent of Bankruptcy Canada

osbic.gc.ca

Insolvencies

Consumer insolvencies filed in the fourth quarter of 2013 were **185** and there were zero business insolvencies. Consumer insolvencies declined from 200 in the third quarter and business insolvencies decreased from 3.

For the 12 month period ending December 31, 2013 the number of consumer insolvencies is up by 12.2%, increasing to **772** from 688 in the previous year. There was a total of 7 business insolvencies in 2013, up from 5 in 2012.

Source: Office of the Superintendent of Bankruptcy Canada, Insolvency Statistics in Canada, Fourth Quarter Report 2013



INFRASTRUCTURE:

We will improve infrastructure and ensure adequate facilities



The Net Total Value of Building Permits issued in the first quarter is \$51.4 million, an increase from \$30.7 million issued during the same period in 2013.



The net number of Building Permits issued in the first quarter of 2014 was **165**, which is slightly lower than the first quarter in 2013, which was 171.

Source: Chief Building Official, Building Permit Statements

Local Business Incubators

ReThink Green opened, *The Forge*, in January. This co-working space offers services such as desk space, private offices, a common room and board room for socially-minded organizations.

The Motley Kitchen is set to open this spring and will offer certified kitchen space available for rental to small-scale businesses. The venue is designed to give entrepreneurs a start, providing kitchen equipment that many wouldn't otherwise be able to afford.

Source: Greater Sudbury Development Corporation

Conference Board of Canada

Sudbury's economy is forecast to grow by 1.6% in 2014, up from a 1.2 % increase in 2013. Part of this growth is attributed to increased production from mines in the region and a busy construction sector. This growth is expected to continue at a rate of about 2% per year through 2018.



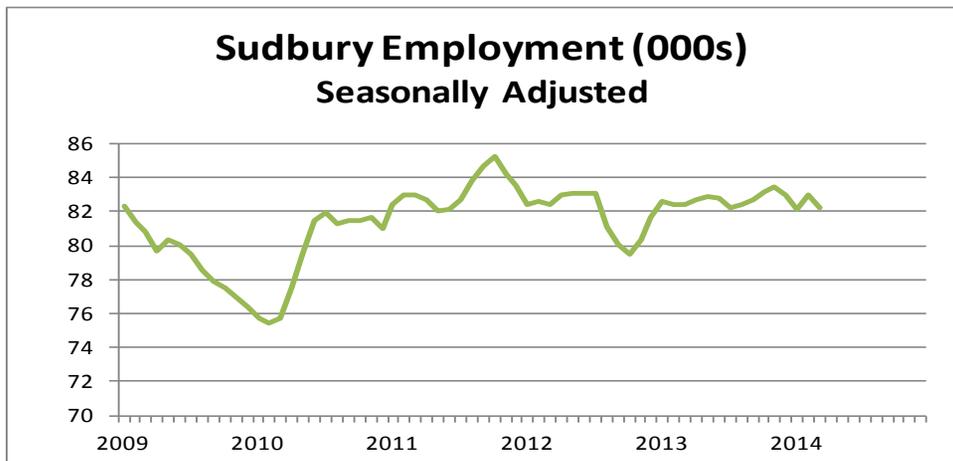
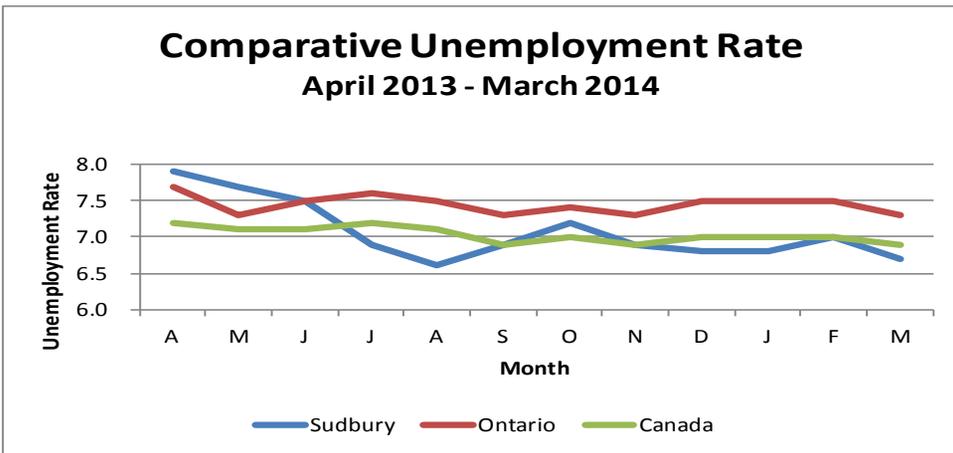
WORKFORCE:

We will build a strong and resilient workforce that is central to strengthening our community

The Unemployment Rate for Greater Sudbury at the end of the first quarter was 6.7%. This is below the average rate of 7.3% in 2013. This quarter's rate is also lower than Ontario's rate which was 7.3% and Canada at 6.9%.

There were about 82,000 people employed in Greater Sudbury of the total estimated labour force of 88,100 at the . The city has a participation rate of 63.7% which sits below the provincial rate of 65.9% and national rate of 66.2%.

Source: Canada Labour Force Survey



ARTS & CULTURE:

We will have an expanded, thriving and sustainable arts & culture community

Filming in Greater Sudbury

Greater Sudbury is anticipating another busy year with film productions in 2014. The Northern Ontario Heritage Fund Corporation approved funding in January for 19 productions which will be filmed across Northern Ontario. In the first quarter, *The Intruders*, a thriller horror feature film starring Miranda Cosgrove and Tom Sizemore, was shot exclusively in Sudbury. Half of the 80 production crew members were employed locally.

Source: Greater Sudbury Development Corporation



TOURISM:

We will be one of the best places to visit in Ontario



Science North Admissions:

119,946 visitors in April 2013 - March 2014, a decrease from 148,824 over the same period in 2013.



Dynamic Earth Admissions:

36,230 visitors in April 2013 - March 2014, an increase from 39,559 over the same period in 2012.



Source: Science North & Dynamic Earth

Hotel Occupancy: The average hotel occupancy in 2013 was **64.27%**, down slightly from 65.08% in 2012, but still above the 2011 rate of 57.6%. The average daily room rate was **\$111.38** which is down from \$112.99 in 2012, but higher than the 2011 rate of \$109.76. The average occupancy in Ontario in 2013 was 62.4% with an average daily room rate of \$126.57.

Source: PFK Consulting National Market Report, December 2013

ADVANCED EDUCATION, RESEARCH & INNOVATION:

We will become a global leader in advanced education, research and innovation

MINING, MINING SUPPLIES & SERVICES:

We will be the global leader in mining and mining supply & services

Advanced Medical Research Institute of Canada (AMRIC)

Created in 2011, AMRIC is an independent, not-for-profit corporation established for the purpose of accelerating the translation of novel scientific ideas into wide-spread clinical application and commercialization. AMRIC's research is centered on the health priorities of the people of Northern Ontario (geriatrics, cancer, chronic diseases and infectious diseases), with a focus on the development of vaccines.

The City of Greater Sudbury Council and the Greater Sudbury Community Development Corporation recently provided conditional support to the AMRIC in the amount of \$1,750,000. The funding will be used to renovate their Walford Facility, a former school which was purchased in 2012, in order to build a wet laboratory, dry laboratory, and animal care facilities. The establishment of this facility will allow for the recruitment of leading scientists and their research teams, and alleviate some of the current stress due to crowding in their current laboratory facilities located at the Northeast Cancer Treatment Centre.

The total estimated cost of the project is \$15.3 million, and it anticipated that it will create 30 jobs during construction and, once fully operational, AMRIC expects to have created 20 additional full time positions.

Source: Greater Sudbury Development Corporation

A \$4.3-million investment from the Northern Ontario Fund Corporation will help Mohawk Garnet Inc. become a significant world producer of garnet. The company used the funding to build two processing plants – one dry and the other wet – to transform solid garnet into a fine or coarse powder, which can be used for abrasive applications. This investment will create 62 jobs, with the potential for more than 100 jobs by the end of 2014. The jobs will include pit operators, heavy equipment operators, warehouse jobs, millwrights and staff electricians.

Source: NOHFC

HEALTH SERVICES EXPERTISE:

We will be the regional centre for health services expertise in Northeastern Ontario

Primary Healthcare Providers

This quarter, five future family physicians were recruited. Once these five family physicians begin practice they will care for approximately 7000 citizens of Greater Sudbury. This brings the total to 58 family physicians and one nurse practitioner recruited through the program since 2008. Once all 58 begin to practice they will care for approximately 80,000 citizens of Greater Sudbury.

Source: Greater Sudbury Development Corporation

